

Novarad Company Overview

NOVARAD CORPORATION

Novarad was established in 1990 by Dr. Wendell Gibby, a radiologist. The first products focused on providing radiologists with a better way to read remotely. These products included a radiology viewer and a teleradiology module. As our customer base grew, we began receiving requests for the development of a complete PACS.

Developed by our Utah based development team, the first PACS was installed in 2000 and was quickly followed by our first RIS. Input for product definition came from our customers, radiologists, IHE, and members of the Novarad Board which is made up of radiologists, accountants, and businessmen. Since its humble beginnings, Novarad has now released 7 versions of both RIS and PACS, which feature many innovations, time-saving technologies, and advanced functionality. They have become products that radiologists love. As one of the first completely mouse-driven viewers, our product focuses on radiology efficiencies and productivity. Both our RIS and PACS have reputations for being easy to learn and use and yet are feature-rich for advanced users as well.

As a leader in radiology innovation, Novarad was the first company to develop an archiving system that includes two copies of all images for 7 years on-site and online, with a real-time copy at an off-site facility. We were also first to introduce voice/cursor annotation, a web-based unlimited license referring physician's viewer, all RAID 5 online storage and off-the-shelf hardware that includes hardware maintenance and replacement. Novarad also pioneered the use of an IHE-based RIS, variable speed window/level and image scroll, integrated dictation and report distribution, workflow tracking and reporting, and the completely mouse-driven viewer. Additionally, Novarad is the leader in customizability of the PACS viewer preferences, mouse functions, and menus.

With over 530 RIS and PACS customers by mid 2009, Novarad continues to grow. Financially, Novarad is strong, debt free and unbridled by venture capital or outside management. Novarad is a service focused company with a 24/7 support team. As pioneers in efficient remote support, Novarad has developed proprietary tools used to remotely support customers quickly and effectively using the latest technology and to monitor customer systems continuously. Novarad has been successful because of its focus on making customers more efficient and in its commitment to providing top-notch personalized customer support.

Since its inception, Novarad has been guided and influenced by a core team of hand-picked specialists in the industry, including radiologists, businessmen, IT managers, and radiology technologists. Novarad is committed to staying on task to fulfill its core mission: To lower the cost of healthcare through innovation and quality.

NOVARAD PRODUCTS

NovaPACS – A World-Class Product: one of the original PACS – includes many innovations pioneered by Novarad. Known in the industry as a product that leads to radiology efficiency through a completely mouse-driven viewer, customizable interface, and easy accessibility to advanced features. NovaPACS includes dual on-site 7 year archives, viewers, technologist tools, admin console, and is web based.

NovaRIS – Built on the same platform as NovaPACS, NovaRIS has become a market leader in tracking and improving workflow. Other major benefits include excellent management reports, reminders, and an intuitive scheduler. NovaRIS includes SWIFT (Super Workflow Tracker), reports, diagnostic report manager, voice recognition / dictation, transcriptionist module, billing output, and admin console.

NovaPRO – Designed specifically for multi-site radiology groups, allows easy registration of outside images, viewing, reporting, signing, and report distribution. NovaPRO includes an archive that is configurable to store from 6 months up to 15 years, advanced routing, unified worklist, radiologist viewer, and the diagnostic reports manager.

NovaMG – An advanced mammography viewer that incorporates Tabar's systematic viewing masks, all pixels viewing, auto-alignment, scaling, and synchronization of images, manipulation of CAD markers, structured reporting, and pre-fetching. NovaMG includes an FDA-approved viewer for diagnostic reading and reporting of mammography, 5 MP monitors, and workstation.

NovaSCAN – Allows for easy scanning of film or documents into PACS. NovaSCAN includes advanced query tools and ties to the worklist.

NovaMOTION – Allows for the input of video into PACS, whether DICOM or not.

NovaROUTE – An advanced teleradiography product that includes a robust viewer, advanced routing, and easy tools for accessing and reading from any location and from any PACS.

NovaCARDIO – A cardiology PACS that includes structured reporting, cardiology tools, calcium scoring, vessel-metrics, and auto-cine of echos and US. NovaCARDIO includes a viewer, workstation, and direct connection to the PACS.

NOVARAD MANAGEMENT TEAM

Wendell Gibby, CEO – Dr. Gibby is a Board Certified Diagnostic Radiologist with a subspecialty in Neuroradiology. Dr. Gibby founded Novarad in 1990. In addition to being CEO of Novarad, he currently owns and operates multi-modality imaging centers in Provo, Utah and Salt Lake City, Utah. He served for 18 years at Utah Regional Medical Center and with Utah Valley Radiology Associates. He is currently Associate Professor of Clinical Radiology at the University of Arizona Medical School and lectures frequently at radiology association meetings. Dr. Gibby received his undergraduate degree at Brigham Young University, his Medical Degree from the University of Utah College of Medicine, and his Neuroradiology Fellowship from the University of Pennsylvania Department of Radiology.

Tim Law, President – Mr. Law joined Novarad in 1999 as the Director of R&D. He was promoted to President in 2001. Prior to working at Novarad, Mr. Law was Director of R&D at several other software companies, leading large teams in the development of products for consumers, education, healthcare, and industry. Prior to that, his background was in product development and product management as a software engineer. Mr. Law is a graduate of Brigham Young University, with a degree in Software Engineering.

John Fowler, COO – Mr. Fowler serves on the Board of Directors and has been involved in guiding a number of Novarad's strategic business decisions since 2002. A CPA by trade, he has enjoyed a distinguished career as a partner at KPMG. Since leaving public accounting, he responded to the request of Utah's governor to oversee the Salt Lake Olympic organizing effort and has served as a founder/officer of two startup ventures. Mr. Fowler received both a Bachelor of Science and Masters of Accountancy degree from Brigham Young University and passed the national CPA exam in his first sitting.

Paul Shumway, VP – Mr. Shumway joined Novarad in 2001 as Vice President of Marketing. Shortly after, he added the role of Vice President of Operations. Prior to coming to Novarad, Mr. Shumway was a technical services engineer, Vice President of Marketing and then Vice President of Engineering for American T&P, a manufacturing company in Phoenix, Arizona. He also secured several patents, developed new products and markets, served as Division Manager, and Director of Plant Operations in Mexico for American T&P. Additionally Mr. Shumway worked in the early phases of an IT startup company and as a sales rep for a publishing company. Mr. Shumway received his B.S. from Brigham Young University.

Doug Schroepfel, VP – Mr. Schroepfel joined Novarad in 2000 as Vice President of Technical Services. Mr. Schroepfel has an extensive background in leading technical service teams and in providing excellent customer service. Prior to coming to Novarad, Mr. Schroepfel held positions in technical services with Corel (formerly Word Perfect), Novell, and Netschools. He has consistently lead technical service teams to higher ground and has been an innovator in finding ways to better support software products.

Bob Ahlman, VP – Mr. Ahlman joined Novarad in 2003 as Vice President of Sales with a goal to build a strong and effective sales team and help Novarad become a major player in the RIS/PACS industry. Prior to coming to Novarad, Mr. Ahlman worked in sales and sales management for 25 years with such companies as Con-Way Western Express, Toshiba, Uinta Business Systems and Iomega Corporation.

Tyler Harris, VP – Mr. Harris joined Novarad in 2005 as Director of Applications Training. He has since advanced to Vice President, Clinical Solutions. Prior to coming to Novarad and since 1995, Mr. Harris worked as a licensed Radiology Technologist, specializing in angiography. He also held positions as lead tech and Director of Radiology in Salt Lake City area hospitals and clinics. Additionally, Mr. Harris has worked as a traveling technologist visiting and working with over 30 clinics and hospitals, helping them with productivity and workflow issues. Mr. Harris received his degree and certifications from Weber State University in Ogden, Utah.

Ron Dickerson, Director – Mr. Dickerson joined Novarad in 2006 as Director of Accounting. He has worked in finance and accounting for over 25 years in various positions, including CFO in the commodities and technology fields. His past experience includes working for Tenneco, and Castle & Cook subsidiaries. Ron also served as a small business consultant helping start-up businesses succeed. Mr. Dickerson received his B.S. in Accounting from Fresno State University.

FUTURE OUTLOOK

Novarad is dedicated to radiology software and customer service. Novarad has always focused on making superior products and providing excellent support. Novarad consistently and creatively innovates in the RIS & PACS arenas. Novarad is here for its customers and will continue to make a difference – providing RIS & PACS for Life. As one of the oldest PACS companies, Novarad plans to be around the longest.